

Message Text

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15

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

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CEA-01 FEA-01 DODE-00 PA-01 PRS-01 L-03 /084 W

----- 021401

R 022028Z JUN 75

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 235

INFO AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY SAN JOSE

SAN SALVADOR 0931

LIMITED OFFICIAL USE TEGUCIGALPA 2316

GUATEMALA ALSO PASS ROCAP

E.O. 11652: N/A

TAGS: ECIN, HO

SUBJECT: TENTH MEETING OF CENTRAL AMERICAN COMMITTEE FOR
ECONOMIC COOPERATION

1. CA MINECONS BEGAN THREE-DAY MEETING OF TENTH CA COMMITTEE
FOR ECONOMIC COOPERATION (CCE) IN TEGUCIGALPA 28 MAY.
MEETING INAUGURATED BY HONDURAN CHIEF OF STATE MELGAR.
ANNOUNCED PURPOSE OF REUNION IS TO ANALYZE CEPAL
PROPOSALS FOR SOLUTIONS TO URGENT PROBLEMS FACING ISTHMUS.
OTHER TOPICS TO BE DISCUSSED ARE TOURISM, ENERGY,
COMMERCE, TRANSPORTATION, AND INTERNATIONAL NEGOTIATIONS.

2. MELGAR'S INAUGURAL STATEMENT HAD MADE REFERENCE TO GOH'S
ADVOCACY OF PEACE SETTLEMENT WITH EL SALVADOR ("HONDURAS ES
PARTIDARIA DE LA PAZ CON EL SALVADOR") AND TO RECOGNITION
OF NECESSITY OF CA UNITY IN FACE OF ECONOMIC CRISIS. GOH
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MINECON SAN MARTIN ECHOED MELGAR'S CALLS FOR WORK TOWARD ECONOMIC
INTEGRATION DESPITE FAILURE THUS FAR OF HONDURAS AND EL SALVADOR TO
RESOLVE THEIR DIFFERENCES.

3. PRESS REPORTS OF 29 MAY MEETING STATE THAT PROPOSED CREATION OF REGIONAL COMMISSION FOR EXTERNAL FINANCING WAS MAIN POINT OF SECOND DAY'S SESSIONS. PROPONENTS STATE THAT COMMISSION, WHICH WOULD BE COMPOSED OF TREASURY MINISTERS AND CENTRAL BANK PRESIDENTS OF MEMBER NATIONS AND ADVISED BY CENTRAL AMERICAN MONETARY COUNCIL, WOULD ENHANCE POSITION OFFKA COUNTRIES SEEKING ASSISTANCE FROM INTERNATIONAL FINANCIAL INSTITUTIONS. (MINECON SANCHEZ OF COSTA RICA PROPOSED THAT RESPECTIVE MINECONS ALSO BE INCLUDED IN COMMISSION).

4. COMMENT: EMBASSY HAS BEEN INFORMED BY WELL-PLACED GOH MINECON OFFICIALS THAT FIRST TWO DAYS OF MEETINGS HAVE BEEN CONSTRUCTIVE. LOW-KEY DISCUSSIONS BETWEEN HONDURAN AND EL SALVADORAN OFFICIALS REGARDING THEIR BILATERAL PROBLEMS HAVE BEEN REPORTED. SAME SOURCES STATE THAT LOCAL PRESS REPORTS OF MEETING ARE ESSENTIALLY ACCURATE. END COMMENT. SANCHEZ

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